

PROGRAM OUTCOME

&

COURSE OUTCOME

(ARTS)

DEPARTMENT OF ECONOMICS

RADHA GOVINDA BARUAH

COLLEGE

PROGRAM OUTCOMES

Students seeking admission for BA programme, permeating following qualities which help them in their future life to achieve the expected goals.

- 1) Realizing human values.
- 2) Becoming a dutiful and responsible citizen.
- 3) Acquiring critical temper.
- 4) Inculcating creative ability.
- 5) Getting well acquainted with social transactions, relations, formations, control, values and culture.
- 6) Getting acquainted with the historical events happened in India as well as in the world.
- 7) Creating basic knowledge and major knowledge specially in the subjects taken by the students.
- 8) Working in NGOs and preparing for competitive examinations.
- 9) Developing reading, writing, speaking and listening skills in language.
- 10) Developing the knowledge about theories and principles under study.

BA honors

First semester

ECO-HC-1016: INTRODUCTORY MICROECONOMICS

Course outcome

This course is designed to expose the students to the basic principles of microeconomic theory. The emphasis will be on thinking like an economist and the course will illustrate how microeconomic concepts can be applied to analyze real-life situations.

ECO-HC-1026: MATHEMATICAL METHODS IN ECONOMICS—I

Course outcome

This is the first of a compulsory two-course sequence. The objective of this sequence is to transmit the body of basic mathematics that enables the study of economic theory at the undergraduate level, specifically the courses on microeconomic theory, macroeconomic theory, statistics and econometrics set out in this syllabus. In this course, particular economic models are not the ends, but the means for illustrating the method of applying mathematical techniques to economic theory in general. The level of sophistication at which the material is to be taught is indicated by the contents of the prescribed textbook.

Second semester

ECO-HC-2016: INTRODUCTORY MACROECONOMICS

Course outcome

This course aims to introduce the students to the basic concepts of Macroeconomics. Macroeconomics deals with the aggregate economy. This course discusses the preliminary concepts associated with the determination and measurement of aggregate macroeconomic variable like savings, investment, GDP, money, inflation, and the balance of payments.

ECO-HC-2026: MATHEMATICAL METHODS IN ECONOMICS – II

Course outcome

This course is the second part of a compulsory two-course sequence. This part is to be taught in Semester II following the first part in Semester I. The objective of this sequence is to transmit the body of basic mathematics that enables the study of economic theory at the undergraduate level, specifically the courses on microeconomic theory, macroeconomic theory, statistics and econometrics set out in this Syllabus. In this course, particular economic models are not the ends, but the means for illustrating the method of applying mathematical techniques to economic theory in general. The level of sophistication at which the material is to be taught is indicated by the contents of the prescribed textbook.

Third semester

ECO-HC-3016: INTERMEDIATE MICROECONOMICS – I

Course outcome

The course is designed to provide a sound training in microeconomic theory to formally analyze the behavior of individual agents. Since students are already familiar with the quantitative techniques in the previous semesters, mathematical tools are used to facilitate understanding of the basic concepts. This course looks at the behavior of the consumer and the producer and also covers the behavior of a competitive firm.

ECO-HC-3026: INTERMEDIATE MACROECONOMICS - I

Course outcome

This course introduces the students to formal modeling of a macro-economy in terms of analytical tools. It discusses various alternative theories of output and employment determination in a closed economy in the short run as well as medium run, and the role of policy in this context. It also introduces the students to various theoretical issues related to an open economy.

ECO-HC-3036: STATISTICAL METHODS FOR ECONOMICS

Course outcome

This is a course on statistical methods for economics. It begins with some basic concepts and terminology that are fundamental to statistical analysis and inference. It then develops the notion of probability, followed by probability distributions of discrete and continuous random variables and of joint distributions. This is followed by a discussion on sampling techniques used to collect survey data. The course introduces the notion of sampling distributions that act as a bridge between probability theory and statistical inference. The semester concludes with some topics in statistical inference that include point and interval estimation.

Fourth semester

ECO-HC-4016: INTERMEDIATE MICROECONOMICS - II

Course outcome

This course is a sequel to Intermediate Microeconomics I. The emphasis will be on giving conceptual clarity to the student coupled with the use of mathematical tools and reasoning. It covers general equilibrium and welfare, imperfect markets and topics under information economics.

ECO-HC-4026: INTERMEDIATE MACROECONOMICS - II

Course outcome

This course is a sequel to Intermediate Macroeconomics I. In this course, the students are introduced to the long run dynamic issues like growth and technical progress. It also provides the micro-foundations to the various aggregative concepts used in the previous course.

ECO-HC-4036: INTRODUCTORY ECONOMETRICS

Course outcome

This course provides a comprehensive introduction to basic econometric concepts and techniques. It covers statistical concepts of hypothesis testing, estimation and diagnostic testing of simple and multiple regression models. The course also covers the consequences of and tests for misspecification of regression models.

Fifth semester
ECO-HC-5016: INDIAN ECONOMY-I

Course outcome

Using appropriate analytical frameworks, this course reviews major trends in economic indicators and policy debates in India in the post-Independence period, with particular emphasis on paradigm shifts and turning points. Given the rapid changes taking place in India, the reading list will have to be updated annually.

ECO-HC-5026: DEVELOPMENT ECONOMICS-I

Course outcome

This is the first part of a two-part course on economic development. The course begins with a discussion of alternative conceptions of development and their justification. It then proceeds to aggregate models of growth and cross-national comparisons of the growth experience that can help evaluate these models. The axiomatic basis for inequality measurement is used to develop measures of inequality and connections between growth and inequality are explored. The course ends by linking political institutions to growth and inequality by discussing the role of the state in economic development and the informational and incentive problems that affect state governance.

ECO-HE-5026: MONEY AND FINANCIAL MARKETS

Course outcome

This course exposes students to the theory and functioning of the monetary and financial sectors of the economy. It highlights the organization, structure and role of financial markets and institutions. It also discusses interest rates, monetary management and instruments of monetary control. Financial and banking sector reforms and monetary policy with special reference to India are also covered.

ECO-HE-5036: PUBLIC FINANCE

Course outcome

This course is a non-technical overview of government finances with special reference to India. The course does not require any prior knowledge of economics. It will look into the efficiency and equity aspects of taxation of the Centre, states and the local governments and the issues of fiscal federalism and decentralization in India. The course will be useful for students aiming towards careers in the government sector, policy analysis, business and journalism.

Sixth semester

ECO-HC-6016: INDIAN ECONOMY-II

Course outcome

This course examines sector-specific policies and their impact in shaping trends in key economic indicators in India. It highlights major policy debates and evaluates the Indian empirical evidence. Given the rapid changes taking place in the country, the reading list will have to be updated annually.

ECO-HC-6026: DEVELOPMENT ECONOMICS-II

Course outcome

This is the second module of the economic development sequence. It begins with basic demographic concepts and their evolution during the process of development. The structure of markets and contracts is linked to the particular problems of enforcement experienced in poor countries. The governance of communities and organizations is studied and this is then linked to questions of sustainable growth. The course ends with reflections on the role of globalization and increased international dependence on the process of development.

ECO-HE-6026: INTERNATIONAL ECONOMICS

Course outcome

This course develops a systematic exposition of models that try to explain the composition, direction and consequences of international trade, and the determinants and effects of trade policy. It then builds on the models of open economy macroeconomics developed in courses 08 and 12, focusing on national policies as well as international monetary systems. It concludes with an analytical account of the causes and consequences of the rapid expansion of international financial flows in recent years. Although the course is based on abstract theoretical models, students will also be exposed to real-world examples and case studies.

ECO-HE-6036: THE ECONOMY OF ASSAM

Course outcome

This course will provide students an idea of evolution of the Assam Economy from the colonial period to the contemporary time. The course is expected to help students to better appreciate the challenges and opportunities of the economy of Assam in the present context.

BA regular

First semester

ECO-RC-1016: Principles of Microeconomics–I

Course outcome

This course intends to expose the student to the basic principles in Microeconomic Theory and illustrate with applications.

ECO-RC-2016: Principles of Microeconomics–II

Course outcome

This is a sequel to Fundamentals of Microeconomics covered in the first semester.

ECO-RC-3016: Principles of Macroeconomics–I

Course outcome

This course introduces students to the basic concepts in Macroeconomics. Macroeconomics deals with the aggregate economy. In this course the students are introduced to the definition, measurement of the macroeconomic variables like GDP, consumption, savings, investment and balance of payments. The course also discusses various theories of determining GDP in the short run.

ECO-RC-4016: Principles of Macroeconomics–II

Course outcome

This is a sequel to Principles of Macroeconomics–I. It analyses various theories of determination of National Income in greater detail. It also introduces students to concept of inflation, its relationship with unemployment and some basic concepts in an open economy.

ECO-RE-5016: Economic Development and Policy in India–I

Course outcome

This course reviews major trends in aggregate economic indicators in India and places these against the backdrop of major policy debates in India in the post- Independence period.

ECO-RE-6016: Economic Development and Policy in India–II

Course outcome

Building on the more aggregative analysis of trends in the Indian Economy offered in Economic Development and Policy–I, this course examines sector-specific trends in key indicators and their implications in the post-Independence period.

**FYUGP
FIRST SEMESTER
INTRODUCTORY ECONOMICS
PAPER CODE: ECO010104**

Course outcome

The course is designed to expose the students to the basic idea of microeconomics, macroeconomics and public finance. The emphasis will be on thinking like an economist and the course will illustrate how the concepts of microeconomics, macroeconomics and public finance can be applied to analyze real life situations.

**SECOND SEMESTER
BASIC ELEMENTS OF ECONOMICS
PAPER CODE: ECO020104**

Course outcome

The course is designed to introduce the students to the basic ideas of Development Economics, Statistics, Indian economy and elements of the financial system. The focus will be on exposing the students to the various issues of the global and national economy along with the basic statistical tools for analyzing these issues.

**THIRD SEMSTER SEC
ECO-SE-3014: DATA COLLECTON AND PRESENTATION**

Course outcome

The course is designed to introduce the students to the basic ideas of Development Economics, Statistics, Indian economy and elements of the financial system. The focus will be on exposing the students to the various issues of the global and national economy along with the basic statistical tools for analyzing these issues.

FOURTH SEMESTER SEC(CBCS)
ECO-SE-4014: DATA ANALYSIS

Course outcome

This course discusses how data can be summarized and analyzed for drawing statistical inferences. The students will be introduced to important data sources that are available and will also be trained in the use of statistical software like SPSS/MS excel to analyze data.

FYUGP
FIRST SEMESTER
DATA COLLECTON AND PRESENTATION
PAPER CODE:SEC

Course outcome

The course is designed to introduce the students to the basic ideas of Development Economics, Statistics, Indian economy and elements of the financial system. The focus will be on exposing the students to the various issues of the global and national economy along with the basic statistical tools for analyzing these issues.

FYUGP
SECOND SEMESTER
FARM MANAGEMENT
PAPER CODE:SE0204403

Course outcome

This course is designed to familiarize the students to the fundamentals of firm management, various types of firming that exist and introduce them to the recent developments in this aspect. The course also expects to enhance the existing knowledge of use of statistical tools of the students and helping them to use such knowledge in practical works.

PROGRAM OUTCOME

&

COURSE OUTCOME

(COMMERCE)

DEPARTMENT OF ECONOMICS

RADHA GOVINDA BARUAH

COLLEGE

PROGRAM OUTCOME (COMMERCE)

- 1.Learners will gain knowledge in the fundamentals of commerce and a deep understanding of all the courses undertaken.
- 2.Learners will be equipped to join the industry or set up own entities, pursue further professional and other courses.
- 3.Learners will be equipped to face upcoming challenges in the industry and business as the specializations offered expose them to practical aspects.
- 4.Learners will be responsible citizens as various academic and co-curricular courses imbibe sensitivity, moral and ethical values among them.

B.com
First semester
COM-GE-1016: MICRO ECONOMICS

Course outcome

The objective of the course is to acquaint the students with the concepts of microeconomics dealing with consumer behavior. The course also makes the student understand the supply side of the market through the production and cost behavior of firms.

Second semester
COM-GE-2016: MACRO ECONOMICS

Course outcome

The course aims at providing the student with knowledge of basic concepts of the macro economics. The modern tools of macro-economic analysis are discussed and the policy framework is elaborated, including the open economy.

Fourth semester
COM-GE-4046(A): INDIAN ECONOMY

Course outcome

This course seeks to enable the student to grasp the major economic problems in India and their solution.

**FYUGP
BCOM
SECOND SEMESTER
BUSINESS ECONOMICS
(MULTIDISCIPLINARY)
PAPER CODE: MDC020403**

Course outcome

The course objective is to familiarize students with the applications of economic theory and principles in trade and businesses.